

# 3 Myths About Life Insurance

No one really wants to think about life insurance. But if someone depends on you financially, it's a topic you shouldn't avoid. Are any of these reasons stopping you from getting the life insurance coverage you need? If so, read on!

## 1 My family can rely on loans or other family members.

We know we can rely on our families for support as we navigate life. However, if you were to die, your family's world would shift on its axis—emotionally and financially. A time of grief is not the time to crowdsource funeral funds or make phone calls for money every month when bills come due. Life insurance means there can be an affordable solution in place so that doesn't need to happen.

## 2 Money is tight. I just can't afford life insurance.

Bills, rent or mortgage, car payments, childcare, food, gas ... and the list grows as your family does. So what would happen to them financially if you died? If you're gone, so is your income, but their bills and expenses will stay the same. If money is tight, you can't afford not to have life insurance. It picks up the financial burden for your family when you are no longer there to do it.

## 3 Life insurance will be a free ride for my kids.

Your parents taught you hard work, and it's what you're teaching your children. But life insurance isn't about leaving your kids a financial windfall. It's about practicing—and teaching—the principles of personal financial responsibility. Preparing for the future with life insurance is a lesson in goal-setting, budgeting and discipline that ensures your loved ones will be OK financially, which is a valuable lesson to pass on.

**Don't let these myths stand in the way of getting life insurance—or more of it. Contact an insurance professional today.**